B Corps are Best-for-the-world businesses measured by impact



www.bcorporation.net



In Europe: 400 B Corps

Globally, in 6 continents: 2,302 B Corps in 50+ Countries + 5,000 Benefit Corporations by law in the USA & Italy

Faces of B Corp CEOs















Shazi Visram, Happy Family; Adam Lowry, method; Yvon Chouinard, Patagonia; Joao Paulo Ferreira, natura; Karim Khoja, Roshan; Maria Emilia Correa, Banco de Colombia; Kat Taylor, Beneficial State Bank; Peter Blom, Triodos Bank; Lorna Davis, DanoneWave; Emmanuel Faber, Danone; Vivina Berla, Sarona Asset Management; Guy Villax, Hovione; Michel Alessi, Alessi; Jessica Alba, The Honest Company; Stephen Muthee, Daproim; Al Gore, Generation Investment Management; Elizabeth Laville, Utopies; Corey Lien, Domi Earth.

Stories of B Corps

Fairphone, the world's first and only ethical mobile phone >

www.fairphone.com

Tony Chocolonely, the world's first slave-free chocolate >

www.tonyschocolonely.com

Solarus, the world's first magnifying solar panel >

www.solarus.com

- Roshan, Afghanistan's leading communications' provider > www.roshan.af
- Pukka Herbs, the world's fastest-growing organic herbs' company > www.pukkaherbs.com
- Warby Parker, North America's coolest eyeglass company >

www.waryparker.com













Impact is the new measure of success

B Corps define, measure and certify

Impact (=Benefit) *as* Business + Brand + Book Value

through the B Corp Impact Assessment, BIA ®

- Business Value: 1 business models to capture opportunities from economic / social
- / cultural / environmental needs, û boldness of purpose, û employee
 - engagement / empowerment
 - Brand Value: î trust, î innovation, î vision, î sustainability, î inclusion / diversity
 - Book Value: ↓risk, î reputation, î transparency, î accountability,
 - \hat{U} future performance potential, \hat{U} leadership & employee talent, \hat{U} impact culture

Impact on well-Being

The B Corp Impact Assessment

GOVERNANCE



R

WORKERS

COMMUNITY

ENVIRONMENT



Community

- Suppliers
- Local
- Diversity
- Volunteerism

Environment

- Energy Use
- Facilities
- Supply Chain
- Manufacturing

BUSINESS MODEL



Business Model

- Direct Impact
 Products /Services
- Targeting
 Underserved
 Communities
- High Impact Supply Chain
- Innovation / entrepreneurship / disruption

Governance

- Transparency
- Disclosure
- Leadership

Workers

- Job Growth
- Compensation & Benefits
- Employment Practices
- Work Environment
- Employee Engagement

B Corp status helps companies:

- 1. Elevate Purpose & create new business opportunities from the world's growing social, environmental, human challenges
- 2. Improve Performance and Benchmark
- 3. Build Trust
- 4. Differentiate from Pretenders
- 5. Attract and Engage Talent
- 6. Collaborate with Peers and achieve higher impact; influence agenda.
- 7. Save Money and Access Services
- 8. Generate Qualified Press
- 9. Raise Capital from impact investors

The BIA and beyond

- The only global, & independent (B Corp Impact Assessment : BIA), 360° certification measuring impact
- 2. An *analytics'* dashboard, with 70,000 users and '00s of investors
- 3. A hands-on *management* and *learning tool*
- A CEO *network* comprising 2,251 businesses in 50+ countries + 5,000 <u>Benefit Corporations</u> by law in the USA & Italy (pending in 5 other countries) active since 2006
- 5. A **B2B** platform
- 6. A philosophy of business as a force for (+ve) change, a force for good, incl. the B Corp Academy



Unilever CEO Paul Polman announces Unilever's participation in B Lab's **Advisory Council for Multinationals and Public Markets**, working to create a viable path for multinational and public companies to become Certified B Corps.

https://www.youtube.com/watch?v=D86wxaeyNWQ

Impact leads to higher financial returns

160

ESG* stocks outperform the emerging markets benchmark Rebased (Sept 2007=100) - MSCI EM benchmark index MSCI EM ESG index



2007 09 10 11 12 13 14 15 16 17 * Environmental, social and governance Source: MSCI

stocks outperform their benchmark Total returns (rebased, Jun 2012=100)

Environmental technology

- FTSE Global All-Cap benchmark index FTSE Environmental Opportunities Water Technology index
- FTSE Environmental Opportunities Energy Efficiency index
- FTSE Environmental Opportunities All-share Index FTSE Environmental Opportunities USA index

17

200

180

140

100

2013 14 15 16

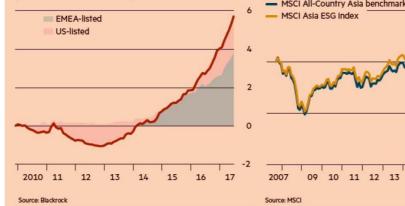
Companies that cut emissions perform better Greener stocks outperform the rest Equity performance (%) of companies in MSCI World by carbon Stripping out fossil fuels companies rewards intensity, annual carbon emissions are divided by annual sales investors (rebased, Jun 2012=100)

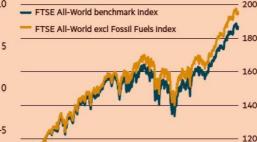
Source: FTSE Russell



Inflows into ESG index-tracking funds hit a record

Cumulative flows into iShares' ESG exchange-traded products, Dec 2009-Jul 2017 (\$bn)





13 17 14 15 16

Asian ESG shares also outperform their benchmark

Rebased (Sep 2007 = 100)



Investing in B Corps

- B Corps that have done IPO:
 - Rally Software (NYSE: RALY)
 - Etsy (NASDAQ: ETSY)
- Public Companies that have Certified:
 - Natura (BVMF: NATU3)
 - Snakk Media Lmtd (NZAX: SNK)
 - Australian Ethical (SX: AEF)
 - New Resource Bank (OTCMKTS: NWBN)
- B Corps acquired by Public Companies:
 - Plum Organics by Campbell Soup Co.
 - Happy Family by Group Danone
 - Five a.m. by PZ Cussons
- Public Companies that Certified a Subsidiary:
 - Ben & Jerry's by Unilever
 - New Chapter by Procter & Gamble
- B Corp Exits:
 - Good Guide -> UL
 - Dansko -> ESOP Conversion
 - New Leaf Community Markets -> New Seasons Markets (certified)
 - Method -> Ecover (certified)
- News Coverage of B Corps anticipating IPO:
 - Warby Parker
 - Honest Company
 - Hootsuite

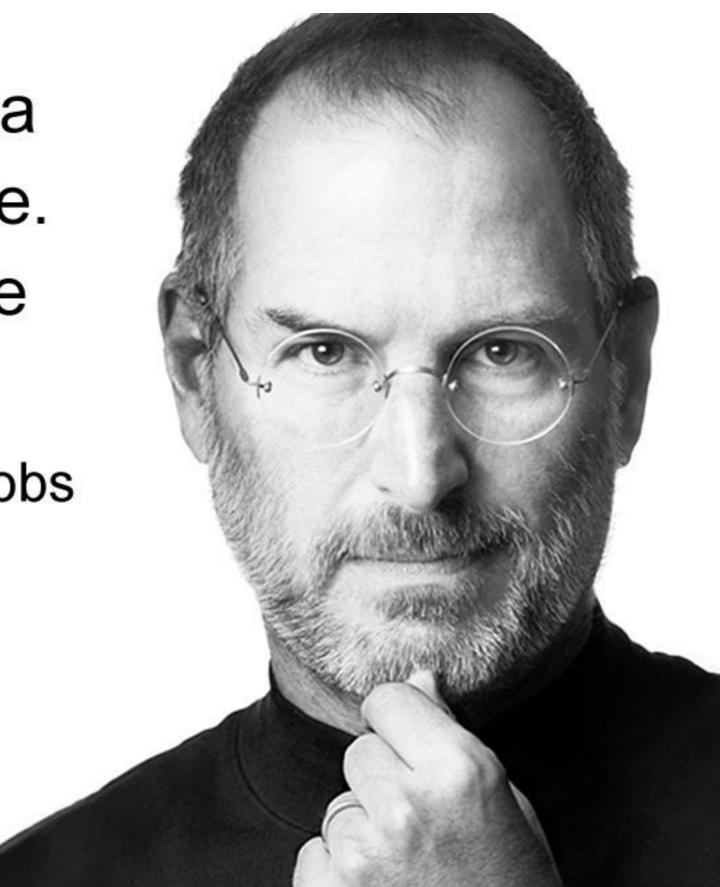






"We're here to put a dent in the universe. Otherwise why else even be here?"

~ Steve Jobs



High consciousness + entrepreneurship = B Corp leader



Join the impact revolution Become a **B** Corp

• 70,000 businesses are using the B Corp tools to measure their impact, with an expected 20,000 new users a year.

• Clear first mover's advantage in joining. Why wait?

• Make business great and good ! Entrepreneurship's the most powerful force for change in the world - but its reputation is low. Why? B Corps want to change that and prove the true value of entrepreneurship as a force for good.